



Dear AMCS families,

The decision to invest in Catholic education returns more than just dividends. An education at Ave Maria Catholic School emphasizes not just academic excellence, but also the development of strong moral character. Immersion in an environment that encourages students to find and nurture their God-given talents extends beyond the classroom. Such experiences provide a solid foundation on which AMCS students become individuals who will lead with compassion and integrity to make a difference in the world when they leave AMCS.

We understand the life investment of a Catholic education is a personal choice. The annual increase in tuition at AMCS over the last four years has been slightly less than 4%. The increase in compensation over the comparable period was slightly less than 8%. This increase includes salary increases and additional staff to meet the challenges of our current school environment. Operating costs have increased slightly higher than the rate of inflation due in part to an increase in the budget for school security.

Enrollment has increased 12%, providing income that has allowed us to increase tuition at approximately 50% of the rate of increase in expenses. The cost per K-8 student at AMCS is approximately \$9,000.

We have been fortunate in the last several years to have benefited from COVID-related grants and tax incentives. We have provided reserves for capital replacement and general operating reserves with these funds. As a result, the financial condition of the school is strong and positioned well to provide for a sustainable future.

One of the school's strategic objectives is to share financial information with our stakeholders; primarily our parents, staff, and parish community. In service of that objective, we will periodically provide an overview of the school's results of operations and other relevant financial information.

The school's overriding financial objective is to ensure the availability of financial resources for the school to attain its mission on a sustainable basis.

Overview –

Results of Operations-

Income sources include tuition and fees, 88 % of total income; support from Ave Maria Catholic Church 7%, auction fundraiser 2 % and other 3%.

Expenditures include staff and teacher compensation approximately 70% of total expenditures, operating costs including maintenance, utilities, insurance, security, general operating, and other 20%; debt service 7% and capital additions and provision for replacement of facilities 3%.

God Bless,

John Colgan
Chair, Finance Council
Ave Maria Catholic School